

Credit given for completion of AQF Level 7 units into AQF Level 8 or 9 courses

Policy Category	Guideline		
Review	Three years from Approval Date		
Policy Code	GU010		
Contacts	policy@imc.edu.au		
Version	Approval Authority	Approval Date	Commencement Date
2022.08	Provost/CAC	15 August 2022	15 August 2022

Recognition of prior learning, credit transfer, exemption and advanced standing are governed by the principles and procedures contained in the *AP016 Recognition of Prior Learning (RPL) Policy*.

With respect to the credit transfer of AQF Level 7 units into a higher AQF Level course the following **additional principles** will apply:

1. Units at AQF Level 7 must be completed at an Australian university or higher education provider or from a similarly accredited university or higher education provider in another country.
2. The language of instruction in the AQF Level 7 course must be English.
3. Credit for completed AQF Level 7 units cannot exceed 24 credit points, being equal to four units in a postgraduate award.
4. Only IMC units shown in the table below are eligible for an exemption based on completed units at AQF Level 7.

Course Code	Postgraduate unit available for exemption	RPL awarded upon successful completion of:
TACC601 TACC602	Principles of Accounting Accounting for Business	Three relevant undergraduate accounting units with at least one unit at the second-year level.
TECO602	Economic Environment of Business	Two undergraduate units that cover the areas of microeconomic principles and macroeconomic principles OR one undergraduate combined economics unit (micro and macro) and another economics-related unit (e.g. International Trade, Behavioural Economics, Resource Economics; Econometrics) at the second-year level.
TFIN601 TFIN603	Business Finance Corporate Finance	Two relevant undergraduate finance units that cover the mathematics of finance and the finance function in commercial organisations with one unit at the second-year level.
TLAW607	Business and Corporations Law	Two undergraduate units in business law dealing with legal systems, contract law and business associations including elements of company or corporate law, all studied in a common law country OR one combined law unit at the second-year level with another law-related unit (e.g. Taxation Law; Property Law, Financial Services Law).

TMGT600	Human Resource Management	Two undergraduate units that cover the areas of human resource management and organisational behaviour.
TMGT602	Individual, Group and Organisational Behaviour	Two undergraduate units that cover the study of human behaviour in organisations.
TMKT601	Marketing Management	Two undergraduate units in marketing, one of which covers the principles of marketing.
TSTA602 TSTA601	Quantitative Methods for Accounting and Finance Business Research Methods	One undergraduate statistics or business analytics unit and one other unit that demonstrates the application of quantitative methods in the accounting, finance or business fields.

Version Control

Historical Version	Approved by	Approval Date
2019.03	Academic Board	07 March 2019